



NAMI Protocol Litepaper

Empowering EVERYONE with Accessible,
Stable Yield Opportunities

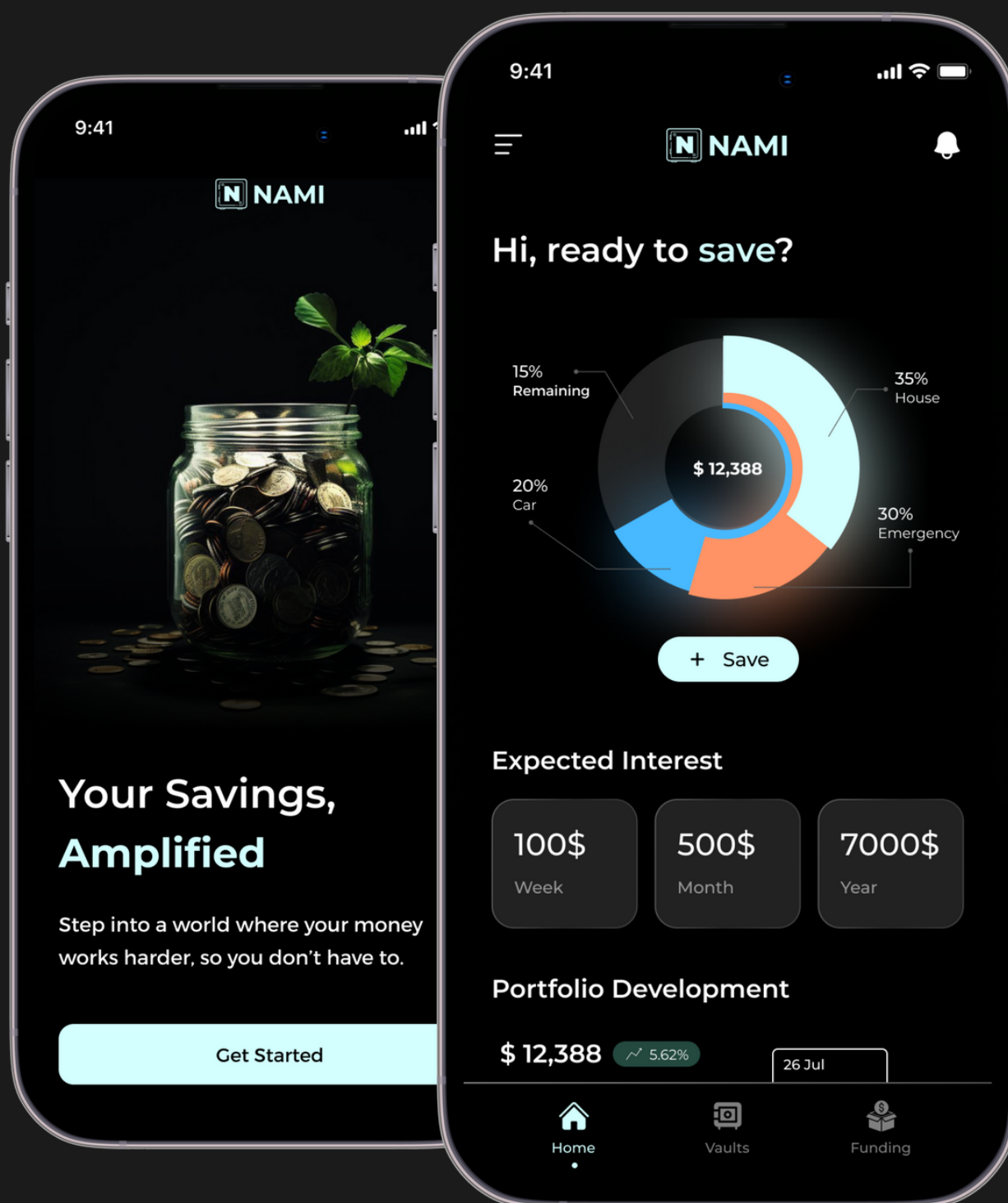
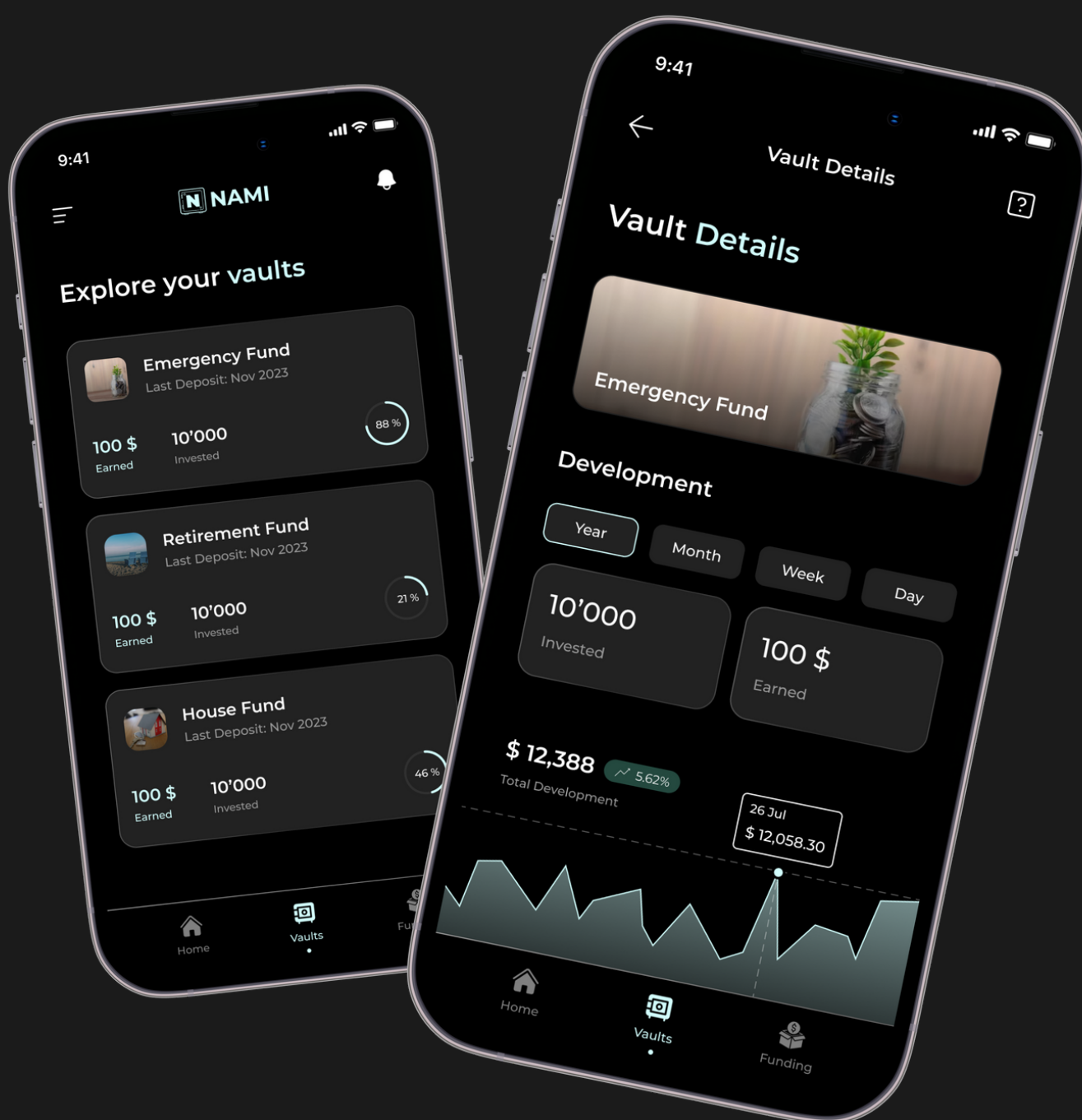


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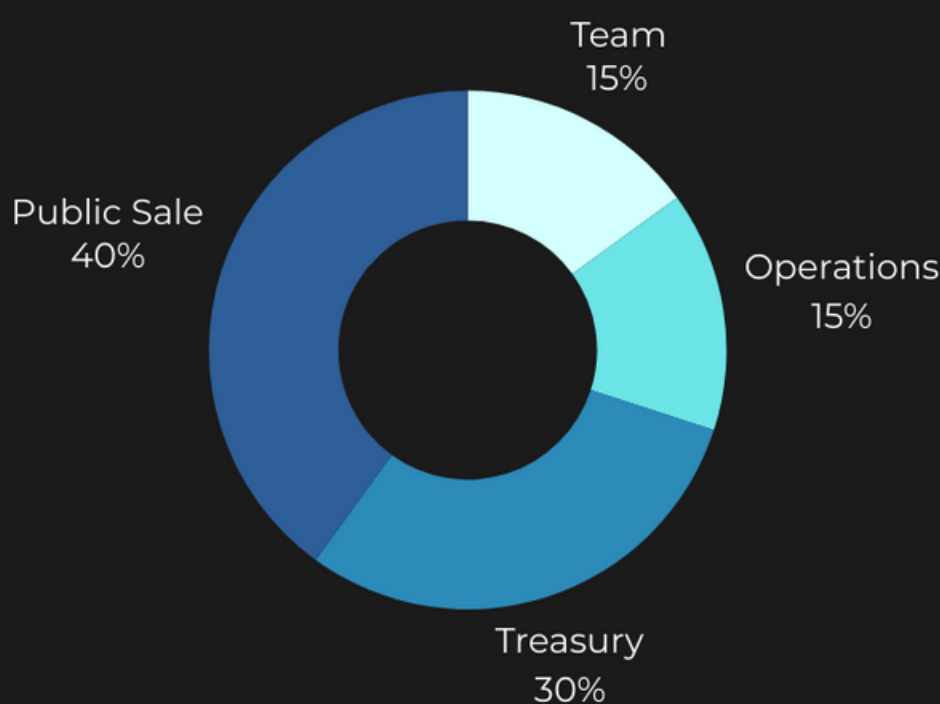
The essence

NAMI Protocol - a revolutionary DeFi solution—focuses on accessible, stable yield opportunities that challenge traditional banking's low rates. It simplifies crypto for all, emphasizing usability akin to online banking. NAMI's business model involves automatically allocating stablecoins to the best yield opportunities within KUJIRA.

The \$NAMI token:

- **Earn real yield in stablecoins**
- **Participate in governance**

Distribution & Vesting



Total Supply: 100.000.000 \$NAMI

	Vesting
Team	30 mo linear
Operations	30 mo linear
Treasury*	-
Public Sale	-

*Used for seeding liquidity on BOW, additional fund raising in later stages for things like credit cards, treasury swaps and more.

What's next?

- Ship MVP
- Launch MVP within Q2 2024 on KUJIRA mainnet
- Full V1 launch Q3 2024



Watch these 90 seconds to understand what we're doing!

The public sale on PILOT

To ensure a fully fair launch, we're going to use the [PILOT launchpad](#) built by [Kujira](#) x [Fuzion](#).

Sale Date:

- Start: 22.04.2024 8:00 pm UTC
- End: 25.04.2024 8:00 pm UTC



Minimum Target: **\$350k**



Fully Diluted Valuation (96%): **\$875k**



Discount: **0% - 96%**



Bid activation: **60 minutes**



Bid token: **\$USDC**

Don't know anything about PILOT? No worries, we got you covered:



NAMI

HOW TO PARTICIPATE IN A PILOT LAUNCH

A step-by-step guide for KUJIRA's launchpad

Introduction



Our Vision and Mission

We all deserve better interest rates for the stable part of our portfolio, with the simplicity and ease of platforms like Revolut. That's precisely what NAMI is here to offer.

NAMI Protocol is focusing on a new approach to make the possibilities of crypto accessible to EVERYONE, regardless of their prior knowledge. Our mission is to open the doors of KUJIRA's endless opportunities to a broader audience, driving significant user growth into the space. We aim to simplify and automate the whole user experience, drawing parallels to the ease of current online banking platforms.

Our vision goes beyond just access; we want to make saving not just viable but attractive, reintegrating it as a crucial part of a professional financial portfolio.

How does the NAMI token contribute to achieving these goals?



The \$NAMI token is integral to building a sustainable business model that underpins our ambitious goals. **It serves as a foundational tool for raising necessary funds, creating a financial runway that accelerates our development and growth.**

This acceleration allows us to iterate rapidly, responding swiftly to market demands and enhancing our product offerings. Furthermore, the token will play a critical role in attracting talent and forging significant partnerships.

\$NAMI not only offers practical benefits but also embodies a sense of ownership, nurturing a deeper connection with the community. This bond encourages active participation, which is vital in fostering adoption and gathering insightful feedback.

Moreover, the speculative aspect of the token acts as a **marketing catalyst**, enhancing awareness and intrigue around NAMI itself. This dual role of the NAMI token – as both a practical financial instrument and a psychological driver – is pivotal in realizing our vision of making crypto universally accessible and savings appealing once again.

Who's behind NAMI Protocol?

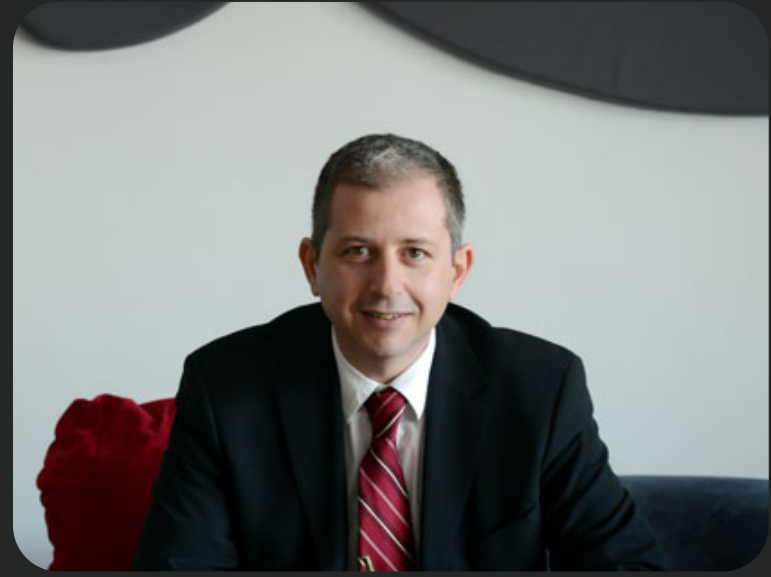
At the heart of NAMI Protocol is a team of committed software engineers from Switzerland and Greece, unified by a vision to make low-risk wealth accumulation accessible to EVERYONE. **Our approach is user-centric, simplifying the complexities of the crypto space to create a product that is user-friendly and universally accessible.**



Julian (jp.kuji)

CEO & Founder

My journey is rooted in high-tech sales and software engineering. Driven by a deep curiosity to explore new things, I believe in the power of dedication to create impactful solutions. Building NAMI is the realization of my dream to *contribute meaningfully* to a new financial ecosystem.



Alkis

CTO & Co-Founder

My background of over 25 years spent designing and developing full-stack applications is grounded by a fusion of a Master's degree in Computer Science and a doctorate in databases. My passion for *technology and problem-solving* extends to *teaching programming* to new starters.

Why are we building NAMI?

Our roots trace back to being **active users and explorers of the original Terra blockchain**, where we gained extensive insights into DeFi. What fascinated us most was the prospect of **finally earning attractive yields on stablecoins**.

This meant that **crypto was evolving into a space for everyone**, regardless of their risk appetite. Anchor Protocol on Terra showed impressively how effective attractive interest rates are for onboarding new users. However, the right basis was missing to create a **sustainable solution**.

Until grown up DeFi was introduced by **KUJIRA**. I, JP, recognized the immense potential for a user-friendly savings product in the Cosmos ecosystem and embarked on building it.

Demystifying complex topics and educating others has been a cornerstone of our journey. We're not just tech enthusiasts; our focus is on our users. Our drive goes beyond technological innovation; **we are passionate about delivering solutions that truly matter to our users**, making a tangible difference in their financial journey.

NAMI Protocol at a Glance

In today's financial landscape, traditional banking often falls short in meeting the needs of its most important user base: the savers. NAMI Protocol emerges as a revolutionary solution, addressing key challenges and setting a new standard in the world of decentralized finance (DeFi).



Why banks offer you nothing!

Imagine a world where banks act as the gatekeepers of your money. They take your deposits, pay you minimal interest, and then lend out your money at much higher rates, pocketing the difference.

It's a system where they leverage their dominant market position to maximize profits, often at the expense of the average saver.

Now envision a different world, one driven by the pure dynamics of supply and demand in decentralized finance. Here, the interest rates are not dictated by these financial giants but are instead shaped by market forces, offering a fairer, more dynamic, and sustainable financial ecosystem.



What are we going to do?



Revitalize Saving:

- Traditional **banks offer disappointingly low interest rates**, particularly in risk-on economic environments. This pushes people towards more risky investments like funds and ETFs, often without a clear understanding.
- NAMI redefines this dynamic, making saving not just viable, but genuinely attractive again.



Optimize Stablecoin Interest Rates:

- Continuously monitoring and managing stable yield opportunities within the KUJIRA ecosystem is **time-consuming and complex**.
- NAMI simplifies this process, ensuring users **consistently** get the **best interest rates** on their stablecoins without any hassle.



Lowering Entry Barriers for EVERYONE:

- The crypto world is absolutely **intimidating**: non-intuitive interfaces, very bad error handling, no easy support, high risk of encountering scammers, ...
- NAMI Protocol opens up the DeFi space to the everyday person, offering an **easy-to-navigate, secure, and scam-free** environment.



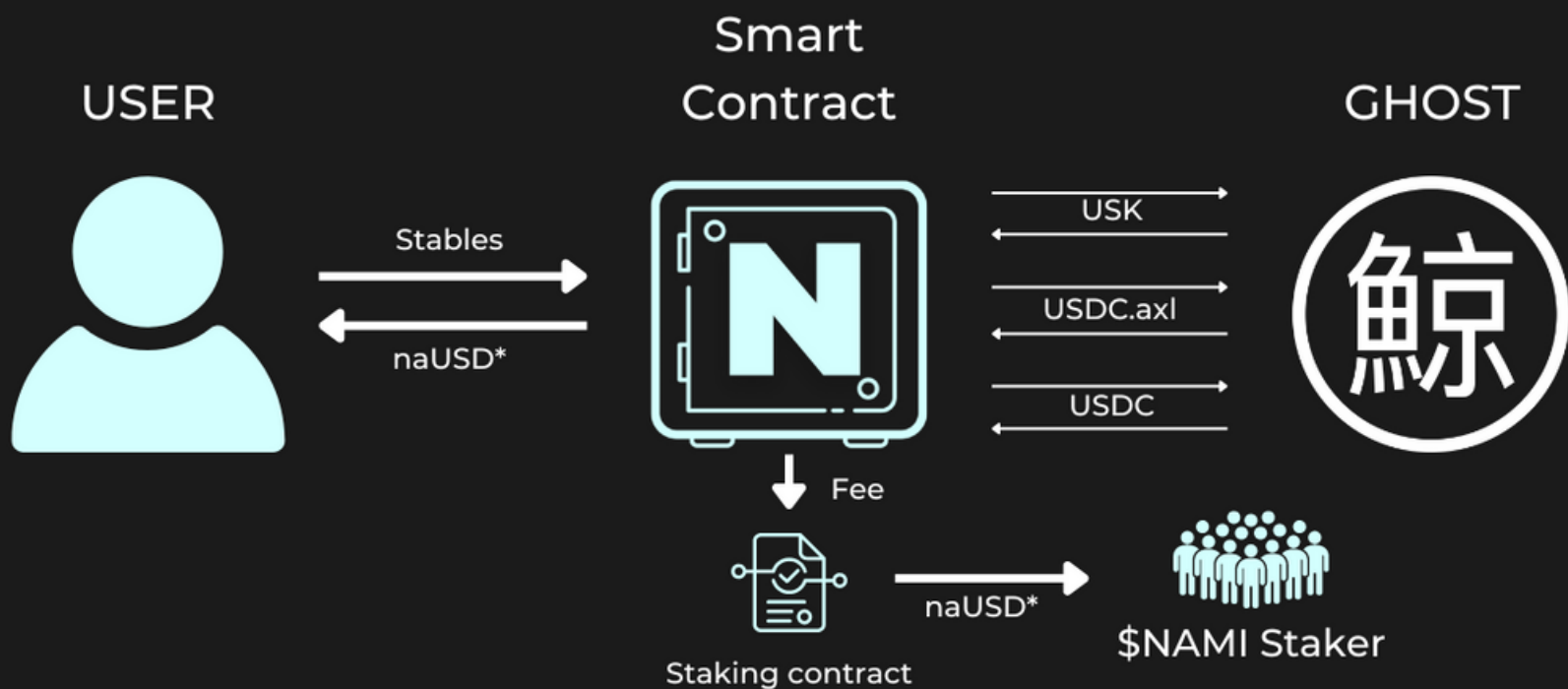
Enhance Liquidity on KUJIRA:

- By bringing fresh liquidity into the ecosystem, NAMI **contributes significantly to the financial efficiency** within KUJIRA ecosystem.

Business Model

NAMI's business model can be described fairly simply: "We take custody of user funds and deposit/withdraw them to yield generating protocols (GHOST, BOW, ..) so that the funds are always optimally distributed to generate the best yield. **For this service, we charge a fee.**

Flow of Funds



*naUSD is our receipt token. It accrues the generated interest and can be redeemed for a basket of the stables we hold (similar to the xTokens you get from lending in Ghost).

The Result

Based on theoretical backtesting on a dataset from 6th Feb to 16th of March 2024 we achieve an APR of **55.08%**.

In contrast the average APR of the GHOST stablepools in the same period is **24.65%**.

NAMI achieves a 123% improved interest rate on stablecoins.

However, this value can be deceptive, as we cannot model the influence of liquidity and changes in borrower behavior. Our backtesting should therefore be treated with caution. The actual effective annual interest rate will only become apparent retrospectively.

The Fee

We charge a 15% performance fee on the PROFITs only. 90% of this fee is distributed to \$NAMI stakers. 10% will go directly to \$KUJI stakers. The fee will be paid in our receipt token naUSD, which can be redeemed for a basket of stablecoins. If not redeemed, it keeps occurring interest.



Example: JP loves NAMI and plans to keep his funds in the vaults for years. "In one month, he earns **100 \$USDC in interest**. \$13.50 go directly to \$NAMI stakers and \$1.50 to \$KUJI stakers.

Gas

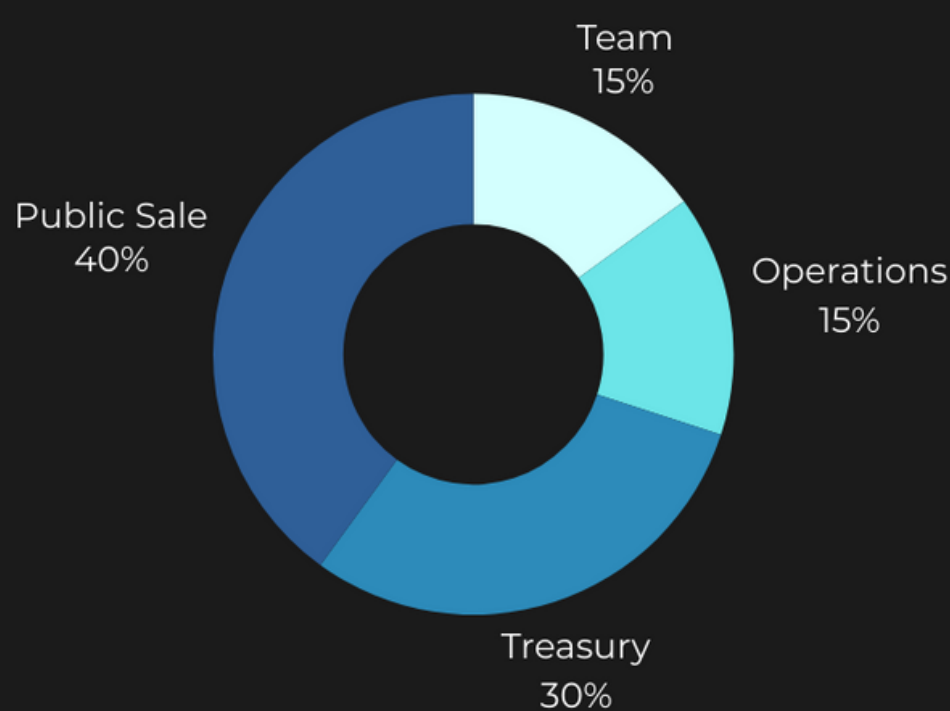
Shifting funds and swapping tokens costs gas. For the time being the protocol will cover all internal gas costs from the operational fund. That being said, gas fees for deposits and withdrawals won't be subsidized.

Tokenomics and Distribution

The \$NAMI token plays a pivotal role in the NAMI Protocol ecosystem, **underpinning the financial and operational aspects of the project**. The vesting schedules for different allocations are strategically designed to coincide with the project's developmental phases and objectives. This ensures that **token release is synchronised with the growth and value creation** of the NAMI Protocol, reinforcing the commitment of the team to the **long-term vision** of the project.

We'll use **PILOT** as a fair way to do the public sale. *There'll be no private round* or pre seed round. Simply bid on your preferred discount.

Distribution & Vesting



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Key Functionalities of \$NAMI

Staking Rewards:

- ✔ **Revenue Sharing:** Token holders can stake \$NAMI (with a 14-day unstaking period) to **earn real yield**. Remarkably, 100% of the protocol's revenue is **distributed to \$NAMI and \$KUJI** stakers combined.





Governance Participation:

- ✔ **Decide yourself:** As the protocol matures, governance features will be introduced, allowing token holders to have a say in key decisions and direction of the protocol. E.g: use of the treasury.






Where are we heading?

NAMI Protocol's roadmap outlines a strategic progression from foundational integrations and user acquisition initiatives in the short term to advanced features like retirement income options and more in the long term.






[MVP]

-  Deposits into GHOST vaults
-  SonarWallet integration
-  Algorithmic management of GHOST deposits
-  Revenue sharing

[Version 1.0]

-  BOW stable pool integrations
-  Referral System for user acquisition
-  Stabilization of interest rate
-  Web2 marketing campaigns
-  Extensive Help Center

[Future plans]

-  Retirement feature for a predictable income
-  Account abstraction
-  Vaults with debit cards
-  Machine Learning for interest rate predictions
-  Cross-chain yield sources

What's next?

Witness the Evolution with \$NAMI

Step into the world of NAMI Protocol, where the promise of DeFi becomes a reality for EVERYONE. **Here, we're breaking barriers, making crypto savings intuitive and accessible.**

As we evolve, those part of the NAMI journey will see firsthand the unfolding of a new financial era. It's an exciting time to be part of this evolution, where inclusivity meets innovation.

Are you ready?

The Timeline

We're expecting to have our MVP live on the KUJIRA mainnet within Q2 2024 together with Staking & revenue sharing.

Follow us on [X](#) and signup to our [waitlist](#).

Do you want to ask us anything? Join our communities on:

- Discord: <https://discord.gg/WGgUADfxXR>
- Telegram: <https://t.me/NAMIProtocol>

To be prepared for the PILOT sale, we highly encourage you to watch our video guide:

